

CORPORATE POLICY ON ENVIRONMENT

SPMP believes that responsible environmental management and superior environmental performance is integral to an efficient and successful company. This will be achieved through leadership and the use of reliable systems that provide timely and accurate information, in a transparent manner, to support effective decision making.

To enable environmental objectives to be achieved, each SPMP operation will:

Identify opportunities for improvement and set challenging standards that are congruent with community values and expectations.

Implement and maintain an environmental management system that identifies, assesses and effectively controls environmental risks to the business and the community.

Integrate environmental considerations into all aspects of the company's activities including exploration, project development, mine expansion, acquisitions, divestments and closures.

Design, operate and decommission all facilities and associated infrastructure to avoid or mitigate adverse environmental impact, minimize associated long term financial liability and enhance social benefit.

Select people with appropriate qualifications and capabilities, and provide necessary training to enable employees, contractors and suppliers to recognize the potential and actual impact of their activities to ensure they are able to manage their activities in accordance with this policy.

Initiate regular audit and assessment programs and embrace recommendations for improvement by prompt follow-up action.

Consult the community on its concerns, aspirations and values regarding the development, operational and closure aspects of mineral projects, recognizing that there are links between economic, social and cultural issues.

Communicate openly about environmental risks, incidents or emergency situations, or ideas for improvement, to enable effective decision making and action.

Comply with all applicable legal and regulatory requirements as a minimum standard.